

Business News Update

5 June 2025

**“Learning is a treasure that
will follow its owner everywhere.”**

Ambani sets sight on Castrol, plans to buy BP’s lubricant business in multibillion-dollar deal – What we know so far

Mukesh Ambani’s Reliance Industries Limited is leading the Indian effort to acquire British oil and energy giant BP, which is on its way to sell the famous lubricant brand, Castrol. With numerous firms already showing their interest in snapping up the globally-recognised brand, the Indian business titan’s company hopes to settle the score, in what is building up to be a potential multimillion-dollar deal. As part of its solution drive to rise above debt, BP announced in February that it hoped to raise around \$20 billion by 2027 by off-loading some of its assets. As has been established, Castrol is now part of that plan. Considering how big of a name Castrol is, major global names are scrambling to one-up the other. According to Bloomberg and other reports, the imminent deal in the making could chalk up a whopping deal worth between \$8 billion to \$10 billion (around Rs 66,400 crore to Rs 83,000 crore).

Source: [Financial Express, June 4, 2025](#)

Tilaknagar Industries in the race to buy Imperial Blue brand: Report

Tilaknagar Industries, a prominent name in the Indian alcobev industry, is looking to acquire the Imperial Blue whisky brand from Pernod Ricard. As per a report by The Economic Times, Tilaknagar Industries, the homegrown company that makes Mansion House and Courier Napoleon brandy, is leading the race for the popular whisky brand, which the French company is looking to sell. Imperial Blue is valued at about \$600 million. If the deal goes ahead, it will be the largest deal in the alcoholic beverage industry in a decade, as the last big acquisition happened in 2013 when Diageo bought United Spirits for \$1.9 billion. Tilaknagar Industries is the 5th largest alcobev company in India by market capitalization.

Source: [Financial Express, June 4, 2025](#)

Financial services leads Candere Hurun India Women Leaders List – 23 women honoured

With shifting industry dynamics and gender representation, Financial Services has emerged as the most represented sector in the inaugural 2025 Candere Hurun India Women Leaders List with 23 women leaders. This is closely followed by the Consumer Goods sector, with 18 female leaders. Candere and Hurun India on Wednesday unveiled their inaugural Women Leaders List that recognised 97 women who are making a significant impact across key sectors of India’s corporate landscape. These leaders span across nine categories, including professionals, investors, first-generation entrepreneurs, and digital influencers. These women, the report said, are leading businesses valued at over Rs 11.7 lakh crore. The dominance of financial services on the list underscores a powerful trend: women are not just participating in finance — they’re leading it.

Source: [Financial Express, June 4, 2025](#)

Marico forays into growing cold pressed oils segment; initial rollout on quick commerce

FMCG firm Marico Limited on Wednesday announced that it has entered into the fast-growing Cold Pressed Oils market with the launch of the new Saffola Cold Pressed Oils range. This launch marks a strategic expansion of the company’s Saffola Oils portfolio. With a legacy of over five decades in supporting heart health, Saffola’s entry into the growing Cold Pressed Oils category is a natural extension of its expertise. Cold pressed oils are in growing demand as they retain the natural flavour, aroma due to their low-temperature extraction process, making them a wholesome addition to everyday meals. Ashish Gopal, Chief Executive Officer – India Core Business, Marico Limited, said, “With the Cold Pressed Oils category gaining momentum in India, we saw an opportunity to introduce a more thoughtful and differentiated offering. This launch of Cold Pressed Oils, allows us to not just participate in the category but to actively shape it.”

Source: [Financial Express, June 4, 2025](#)

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Trump doubles tariffs on steel, aluminium to 50%, spares UK

US President Donald Trump has signed a new order to double the tax on steel and aluminium brought into the country, from 25% to 50%. This is the second time since March that these import taxes have been increased. Trump said the higher taxes are meant to protect and strengthen the American steel industry. But many critics have warned that this move could hurt steel companies in other countries, lead to trade fights, and make things more expensive for American businesses that use these metals. UK will be relieved of the 50% metal tariff as per the official announcement made by Trump, the United Kingdom will not be facing the 50% tariffs on steel and aluminium. The US President stated that he has decided to give the UK a different treatment after both countries had reached a deal last month. The decision will offer temporary relief to the UK.

Source: [Financial Express, June 4, 2025](#)

Environmentalists slam Trump admin's push for oil, gas drilling in Alaska

Top Trump administration officials fresh off touring one of the country's largest oil fields in the Alaska Arctic headlined an energy conference led by the state's Republican governor on Tuesday that environmentalists criticised as promoting new oil and gas drilling and turning away from the climate crisis. Several dozen protesters were outside Governor Mike Dunleavy's annual Alaska Sustainable Energy Conference in Anchorage, where US Interior Secretary Doug Burgum, Energy Secretary Chris Wright and Environmental Protection Agency Administrator Lee Zeldin were featured speakers. The federal officials were continuing a multiday trip aimed at highlighting President Donald Trump's push to expand oil. Oil has been Alaska's economic lifeblood for decades, and Dunleavy has continued to embrace fossil fuels even as he has touted other energy opportunities in the state

Source: [Business Standard, June 4, 2025](#)

CAIT, Meta initiative to train 25,000 women traders with digital skills

The Confederation of All India Traders (CAIT) and Meta have launched an initiative to equip 25,000 women traders across India with digital skills using the WhatsApp Business App. The first phase of 'Vyaapar Sakhi' will run from June to November 2025, offering in-person training sessions in multiple Indian languages. The initiative aims to help women entrepreneurs build a credible online presence, showcase products, set up automated messages, and run ads on WhatsApp. The women's wing of CAIT will lead the training, according to a release. "India is home to millions of women-led businesses, and empowering them is not just the right thing to do; The initiative aims to help women entrepreneurs build a credible online presence, showcase products, set up automated messages, and run ads on WhatsApp

Source: [Business Standard, June 4, 2025](#)

Global alarms rise as China's critical mineral export curbs takes hold

Alarm over China's stranglehold on critical minerals grew on Tuesday as global automakers joined their US counterparts to complain that restrictions by China on exports of rare earth alloys, mixtures and magnets could cause production delays and outages without a quick solution. German automakers became the latest to warn that China's export restrictions threaten to shut down production and rattle their local economies, following a similar complaint from an Indian EV maker last week. China's decision in April to suspend exports of a wide range of critical minerals and magnets has upended the supply chains central to automakers, aerospace manufacturers, semiconductor companies. German automakers became the latest to warn that China's export restrictions threaten to shut down production and rattle local economies, following similar complaint from an Indian EV maker last week. China's decision in April to suspend exports of a wide range of critical minerals and magnets has upended the supply chains central to automakers.

Source: [Business Standard, June 4, 2025](#)